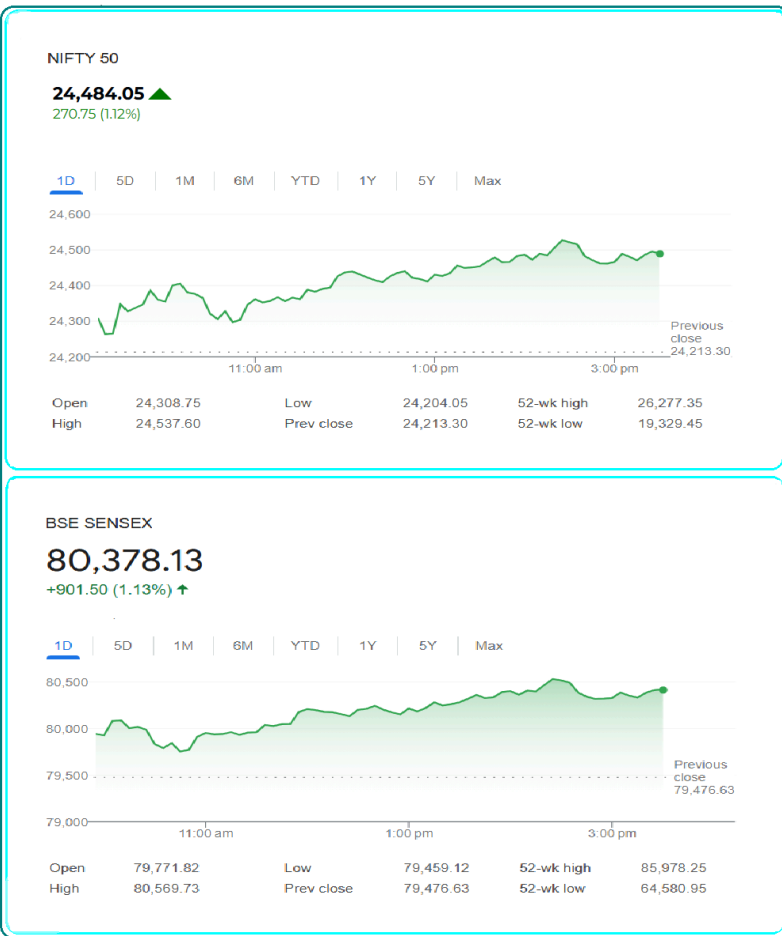


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24484.05	24213.30	1.12%
S&P BSE SENSEX	80378.13	79476.63	1.13%
NIFTY MID100	57355.80	56115.45	2.21%
NIFTY SML100	18906.10	18503.45	2.18%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52317.40	52207.25	0.21%

Market Wrap Up

- The benchmark equity indices ended with major gains, rising for the second day in a row as Donald Trump won the U.S. presidential election, bringing his electoral vote tally to 267, while Kamala Harris has 224 electoral votes. The Nifty closed above the 24,450 mark.
- The S&P BSE Sensex surged 901.50 points or 1.13% to 80,378.13. The Nifty 50 index jumped 270.75 points or 1.12% to 24,484.05.
- The S&P BSE Mid-Cap index surged 2.28% and the S&P BSE Small-Cap index jumped 1.96%.
- Among the sectoral indices, the Nifty IT index (up 3.99%), the Nifty Realty index (up 2.58%) and the Nifty Oil & Gas index (up 2.54%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Private Bank index (up 0.03%), the Nifty Bank index (up 0.21%) and the Nifty Financial Services Index (up 0.22%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **9222** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **RELIANCE**, **LT**, **BHARTIARTL**, **SBIN**, **HDFCBANK**, **INFY**.
- **Short** position build up for the **November** series has been witnessed in **ONGC**, **TITAN**.
- **Unwinding** position for the **November** series has been witnessed in **BHEL**, **ICICIBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	24137.90	23839.60	1.25%
NIFTY FMCG	58754.80	58542.20	0.36%
NIFTY IT	42039.50	40424.60	3.99%
NIFTY METAL	9656.45	9505.40	1.59%
NIFTY PHARMA	22920.35	22661.25	1.14%
NIFTY REALTY	1011.05	985.60	2.58%
BSE CG	70472.21	68635.28	2.68%
BSE CD	61879.78	60629.41	2.06%
BSE Oil & GAS	28064.65	27297.59	2.81%
BSE POWER	7934.32	7750.15	2.38%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39480.67	38474.90	2.61%
HANG SENG	20538.38	21006.97	-2.23%
STRAITS TIMES	3602.99	3581.61	0.60%
SHANGHAI	3383.81	3386.99	-0.09%
KOSPI	2563.51	2576.88	-0.52%
JAKARTA	7383.87	7491.93	-1.44%
TAIWAN	23217.38	23106.79	0.48%
KLSE COMPOSITE	1634.17	1620.70	0.83%
ALL ORDINARIES	8456.00	8387.80	0.81%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	115422.19	99925.82
NSE F&O	59372288.47	46142367.34

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4445.59

(Source: [NSE](#))

Corporate News

- **GAIL India** posted consolidated net sales at Rs 33,888.90 crore in September 2024 up 2.74% from Rs. 32,985.69 crore in September 2023. Net profit at Rs. 2,693.55 crore in September 2024 up 10.21% from Rs. 2,444.05 crore in September 2023.
- **Oil India** posted consolidated net sales at Rs 7,247.03 crore in September 2024 down 3.33% from Rs. 7,496.51 crore in September 2023. Net profit at Rs. 2,016.20 crore in September 2024 up 379.29% from Rs. 420.66 crore in September 2023.
- **Titan Ltd** posted net profit at Rs 705 crore for the quarter ended September 30, 2024. The company reported net profit of Rs 940 crore in the year-ago period. The company's total income rose 24% to Rs 12,458 crore in Q2FY25 as compared to Rs 10,027 crore in Q2FY24.
- **Dr Reddy's Laboratories Ltd** reported 15% fall in net profit at Rs 1,255 crore for the quarter ended September 30, 2024. The company's revenue rose 17% to Rs 8,016 crore.
- **Mankind Pharma** reported consolidated net profit rose to Rs 653 crore for the quarter ended September 30, a 30% climb from last year. Revenue contribution from its mainstay chronic illness drugs segment climbed to 35% from 34%, driving total revenue 14% higher.
- **Berger Paints India** posted consolidated net sales at Rs 2,774.61 crore in September 2024 up 0.26% from Rs. 2,767.30 crore in September 2023. Net profit at Rs. 269.90 crore in September 2024 down 7.45% from Rs. 291.64 crore in September 2023.
- **Mazagon Dock Shipbuilders** posted consolidated net sales at Rs 2,756.83 crore in September 2024 up 50.84% from Rs. 1,827.70 crore in September 2023. Net profit at Rs. 585.08 crore in September 2024 up 75.76% from Rs. 332.88 crore in September 2023.
- **Gujarat Pipavav Port** consolidated net profit fell 18.19% to Rs 75.48 crore on 10.12% declined in revenue from operations to Rs 227.04 crore in Q2 FY25 over Q2 FY24.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BEL	301.85	286.35	5.41%
ADANIENT	3046.25	2915.55	4.48%
TCS	4139.65	3971.35	4.24%
INFY	1823.70	1754.20	3.96%
TECHM	1693.55	1632.65	3.73%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SBILIFE	1603.95	1633.20	-1.79%
TITAN	3177.05	3230.25	-1.65%
HDFCLIFE	708.70	717.25	-1.19%
INDUSINDBK	1077.65	1090.10	-1.14%
HINDUNILVR	2500.70	2521.35	-0.82%

(Source: [Moneycontrol](#))

- **Hero MotoCorp** announced its plans to expand into Europe and the UK with its electric vehicle brand, Vida, starting in the second half of 2025. The company unveiled four new products, including the Vida Z electric scooter, at EICMA, Milan, and highlighted its commitment to innovation and sustainability in the global mobility market.

- **NTPC's** board has greenlit investments totaling around Rs 80,000 crore for three thermal power projects. These projects, located in Telangana, Madhya Pradesh, and Bihar, will add 6,400 MW to NTPC's generation capacity, further solidifying its position as India's largest power producer.
- **JSW Steel** recorded a slight dip in consolidated steel output, reaching 22.81 lakh tonnes in October compared to 23.12 lakh tonnes the previous year. This minor decrease was primarily attributed to a temporary maintenance halt at its Dolvi plant. Despite this, JSW Steel USA - Ohio observed a production increase, reaching 0.82 lakh tonnes from 0.76 lakh tonnes.
- **IL&FS** Group, grappling with debt, has successfully repaid Rs 38,082 crore to its creditors by September 30, 2024. The resolution process, involving asset monetization and debt restructuring, aims to resolve a total of Rs 61,000 crore, representing a significant portion of the group's outstanding debt.
- **RITES** said that the company's consortium has emerged as the lowest bidder (L-1) for a tender floated by Delhi Metro Rail Corporation (DMRC). The project comprises of retrofit work in RS-1 Trains of DMRC. The project has to be executed within a period of 3 years. RITES' share in the tender is approximately Rs 36.36 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. trade deficit widened to \$84.4 billion in September from a revised \$70.8 billion in August. Imports spiked by 3.0% to \$352.3 billion, while the value of exports tumbled by 1.2% to \$267.9 billion.
- U.S. S&P Global composite PMI edged up to 54.1 in October 2024 from 54.0 in September. The services PMI was revised slightly lower to 55 in October 2024 from a preliminary of 55.3 and compared to 55.2 in September.
- U.S. ISM said its services PMI rose to 56.0 in October from 54.9 in September.
- Eurozone producer prices fell 3.4% year-on-year in August 2024, following a revised 2.3% drop in July. Compared to the previous month, the PPI decreased 0.6%, the most since April.

- Eurozone HCOB composite PMI was revised higher to 50 in October 2024 from a preliminary of 49.7 and compared to 49.6 in September. The services PMI edged higher to 51.6 in October of 2024 from 51.4 in the previous month.
- German HCOB composite PMI was revised marginally higher to 48.6 in October 2024 from a preliminary of 48.4, and compared to 47.5 in September. The services PMI rose to 51.6 in October 2024 from September's 50.6 and above preliminary estimates of 51.4.
- German factory orders increased by 4.2% mom in September 2024, following a downwardly revised 5.4% decline in the previous month, the steepest fall since January.
- French HCOB composite PMI fell to 48.1 in October 2024, revised higher from initial estimates of 47.3, but down from 48.6 in September. The services PMI was revised slightly upwards to 49.2 in October 2024 from the preliminary estimate of 48.3 but below September's reading of 49.6.
- Japan Jibun Bank services sector in Japan fell into contraction territory in October, with a services PMI of 49.7. That's down from 53.1 in September. The composite PMI was revised upward to 49.6 in October from a flash reading of 49.4.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 71.07/bbl (IST 17:00).
- INR weakened to Rs. 84.30 from Rs. 84.07 against each US\$ resulting in daily change of 0.24%.
- India HSBC composite PMI stood at 59.1 in October 2024, surpassing the flash estimate of 58.6 and improving from September's 10-month low of 58.3. The services PMI was revised higher to 58.5 in October 2024 from a flash estimate of 57.9, following a final reading of 57.7 in September
- Indian car dealers reported a significant 32.4% increase in sales in October, driven by festive demand, the introduction of new models, and attractive offers. Sales surged to 483,159 units compared to 364,991 units in the same month last year, as per data from the FADA.
- India imposed anti-dumping duty on certain steel pipes and tubes from Vietnam and Thailand. The duty will last for five years. The government acted on a complaint by Indian steel producers. The producers said that Vietnamese and Thai companies were selling these products at very low prices in India. This hurt their business. The duty ranges from \$246 to \$307 per metric tonne.
- In its first advance estimate for 2024-25, sugar industry body Indian Sugar and Bioenergy Manufacturers' Association (ISMA) has pegged India's sugar production at 33.3 million tonnes, down by 2.24% over previous year. The industry body has demanded that the minimum selling price of sugar, which has not been raised for five years, should be increased to Rs 39.14/kg from Rs 31/kg; up by 26.25%.
- The Reserve Bank of India has been managing surplus liquidity in the banking system. The goal is to align the weighted average call rate with the repo rate of 6.50%. However, rates in the tri-party repo segment have been below the repo rate for four months. The Trep rate was 6.34% in October and 6.42% in September.
- Tax authorities have uncovered approximately 18,000 fraudulent companies registered under GST, resulting in an

estimated tax evasion of Rs 25,000 crore. These fictitious entities were identified during a nationwide crackdown on fake GST registrations, with voluntary payments of Rs 70 crore collected during the operation.

- India's Directorate General of Trade Remedies (DGTR) has recommended anti-dumping duties on PVC resin imports from seven countries, including China and the US. The DGTR found that these countries were selling PVC resins below market value, harming Indian manufacturers. If enacted, the duties could reach up to USD 339 per tonne.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 07/11/2024

Escorts Kubota Limited	Financial Results
Astral Limited	Financial Results/Dividend
Lupin Limited	Financial Results
Mahindra & Mahindra Limited	Financial Results
Bajaj Electricals Limited	Financial Results
Indigo Paints Limited	Financial Results
Cochin Shipyard Limited	Financial Results/Dividend
BEML Land Assets Limited	Financial Results
Alembic Pharmaceuticals Limited	Financial Results
Baazar Style Retail Limited	Financial Results
Aavas Financiers Limited	Financial Results
Aditya Birla Fashion and Retail Limited	Financial Results
Akzo Nobel India Limited	Financial Results/Dividend
Allcargo Gati Limited	Financial Results
Caplin Point Laboratories Limited	Financial Results
Clean Science and Technology Limited	Financial Results
Cummins India Limited	Financial Results
Emami Limited	Financial Results/Dividend
Eureka Forbes Limited	Financial Results
G R Infraprojects Limited	Financial Results
GMM Pfaunder Limited	Financial Results/Dividend
Gujarat Alkalies and Chemicals Limited	Financial Results
Gujarat State Petronet Limited	Financial Results
Happy Forgings Limited	Financial Results
HIL Limited	Financial Results
India Glycols Limited	Financial Results
Indian Metals & Ferro Alloys Limited	Financial Results/Dividend
Indo Count Industries Limited	Financial Results
Ircon International Limited	Financial Results

Jagran Prakashan Limited	Financial Results
Linde India Limited	Financial Results
Matrimony.Com Limited	Financial Results
MMTC Limited	Financial Results
Mold-Tek Packaging Limited	Financial Results
Mold-Tek Technologies Limited	Financial Results
Navneet Education Limited	Financial Results/Dividend
NCC Limited	Financial Results
NHPC Limited	Financial Results
NRB Bearing Limited	Financial Results
Oil Country Tubular Limited	Financial Results
Page Industries Limited	Financial Results/Dividend
Prince Pipes And Fittings Limited	Financial Results
Rail Vikas Nigam Limited	Financial Results
RHI MAGNESITA INDIA LIMITED	Financial Results
Rolex Rings Limited	Financial Results
RPG Life Sciences Limited	Financial Results
Sanofi India Limited	Financial Results
Shyam Metalics and Energy Limited	Financial Results
SJVN Limited	Financial Results
Steel Authority of India Limited	Financial Results
Subros Limited	Financial Results
The Great Eastern Shipping Company Limited	Financial Results/Dividend
The Indian Hotels Company Limited	Financial Results
Trent Limited	Financial Results
Uniparts India Limited	Financial Results
VA Tech Wabag Limited	Financial Results
Venky's (India) Limited	Financial Results
Vijaya Diagnostic Centre Limited	Financial Results
Vipul Limited	Financial Results
Zee Learn Limited	Financial Results

(Source: NSE)

Corporate Actions as on 07/11/2024

GlaxoSmithKline Pharmaceuticals Limited	Interim Dividend - Rs 12 Per Share
Navin Fluorine International Limited	Interim Dividend - Rs 5 Per Share
Shriram Finance Limited	Interim Dividend - Rs 22 Per Share
Symphony Limited	Interim Dividend - Rs 2 Per Share

(Source: NSE)

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